

Minutes of the Putnam County  
Industrial Development Agency ("IDA")  
Board of Directors Meeting of  
August 1, 2013  
34 Gleneida Avenue  
Carmel, NY 10512

Chairman Kevin Bailey called the meeting to order at 5:15 p.m.

1. Roll Call – The following directors were present: Kevin Bailey, Chair, Richard Ruchala, Vincent Murphy, Teri Waivada, Maureen McLaughlin, Neal Sullivan

Absent: Marissa Brett

Guest: Ann Fannizzi

2. Approval of Minutes of May 16, 2013 – Minutes were approved and carried unanimously.

3. New Business:

- a) Board resignation: The Chair accepted the resignation of Neal Sullivan. The Board was advised that Mr. Sullivan would accept the responsibility of serving as Executive Director to the Agency.
- b) Appointment of Executive Director: Teri Waivada made a motion to appoint Mr. Sullivan as Executive Director and to assume responsibilities for the position immediately. The motion was seconded by Maureen McLaughlin and passed unanimously.
- c) Upon Mr. Sullivan's resignation, a quorum was still present.
- d) The Chair announced that the terms of Richard Ruchala and Maureen McLaughlin would be ending on December 31, 2013. He made a motion to propose their reappointment to the IDA Board for a three-year term ending December 31, 2016. The Chair's motion was seconded by Vincent Murphy and passed unanimously. The Board's recommendations will be forwarded to the Putnam County Legislature for approval.
- e) The Chair advised that the Governance Committee met, that Vincent Murphy has resigned as Chair but would remain on the Committee and that Teri Waivada was elected Chair. The Committee will review its Charter and undertake annual compliance reviews for re-adoption in 2014. This was unanimously reaffirmed by the Board.

No further business was taken up. The Board discussed (a) relocating its offices to a County building, (b) pending and potential projects, and (c) conducting a search for candidates to serve on the Board.

A guest at the meeting asked a number of questions relating to local economic development issues.

On motion by Neal Sullivan and a second by Richard Ruchala and carried unanimously, the meeting was adjourned at 6:15 pm.

Respectfully,

Vincent Murphy  
Secretary