



Putnam County Industrial Development Agency

2 Route 164, Suite 2B

Patterson, NY 12563

845 808-1031 www.putnamida.com

Minutes – Audit Committee Meeting

Lower Level Conference Room, 2 Route 164, Patterson, NY 12563

Monday December 9, 2019,

After Governance Committee Meeting

And before Full Board Meeting

Call to Order – 6:27 pm

Roll Call: Bill Nulk, Joe Downey, Ed Cooke, Mike Karlsson, *Frank Smith - Council*

Authorize Chairman to undertake 2019 Audit for completion for Committee to review by second week of March and make its recommendation to adopt the audit, place it on the Agency's website and submit it to PARIS.

Review of 2020 PC IDA Budget for PARIS

Issue Request for Proposal of agency financial audits for 2020, 2021, 2022

- a. IDA Board to consider hiring O'Connor Davies as auditors; Teri Waivada (Compliance Consultant) suggests Board probably does not need to submit an RFP to look for another auditor

Motion to close meeting by Bill Nulk, Mike Karlsson second. The motion passed unanimously.

Adjournment: 6:31 pm