

2017 Performance Measurement and Operations Report

Putnam County Industrial Development Agency Mission State and Performance Measurements January 1 to December 31, 2017

Mission Statement:

The mission of the Putnam County Industrial Development Agency is to advance the job opportunities, health, general prosperity and economic welfare of the people of the Putnam County and to improve its recreation opportunities, prosperity and standard of living, through the promotion, development, encouragement and assistance of industrial, manufacturing, warehousing, commercial, research and recreation facilities, educational or cultural facilities, health care facilities and continuing care retirement communities, in Putnam County.

Enabling Legislation:

The Putnam County Industrial Development Agency was formed under Article 18 A of the NYS General Municipal Law as a public benefit corporation. **Section 858 of the Act provides that:**

*'The purposes of the agency shall be to promote, provide, develop, encourage and assist in the acquiring, constructing, reconstruction, improving, maintaining, equipping, and furnishing industrial, manufacturing, warehousing, commercial, research and recreation facilities including industrial pollution control facilities, educational or cultural facilities, railroad facilities, horse racing facilities and continuing care retirement communities * * * and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and to improve their recreational opportunities, prosperity and standard of living * * * . Generally construed as the promotion of economic development and job creation and retention.*

The Agency is subject to compliance with the Public Authorities Accountability Act of 2005 and Public Authorities Reform Act of 2009 and subsequent legislation.

Stake Holders: Putnam County, Local Governments and School Districts,
Citizens and businesses of Putnam County

I. Performance and Measurement:

1. Agency Compliance.

- **Board Members: The County Legislature reappointed the current members of the Board.**

- **Audits:** The Agency completed Audits for the years 2015 and 2016
- **Funding Request:** The County Board of Legislators approved an allocation for the operation of the Agency of up to \$65,000.
- **The Board review and readopted its bylaws, UTEP, and Policies.**
- **PARIS:** The Agency completed and submitted PARIS reports for 2015 and 2016.

2. Generate Private Investment in the economy of the county and create/retain jobs through Retention, Expansion and Business Attraction.

- The Agency approved the expansion of Ace Endico, a wholesale food purveyor to allow the company to remain competitive with national companies. The Project Investment was \$19,000,000; it will create 13 new jobs over a period of several years. A PILOT on the improvement will be executed in 2018.
- The Agency works closing with the Putnam County Economic Development Corporation (PEDC) and provides information to companies interesting in development in the County. It responded to two leads.
- The Chairman of the Agency attends meetings of the Economic Development and Energy Committee of the County Legislature to reports on its activities and status of PARIS compliance.

2. Transparency and Compliance:

- Board members reviewed an application for the Ace Endico project application to determine its eligibility. It held a public meeting prior to its authorization.
- The Agency administers and operates the Agency in compliance with all state regulations for transparency and the implementation of best practices. (Completed PARIS reports for 2015 and 2016)
- It maintains a website which will be reorganized in 2018.
- Committees of the Agency meet as needed.

II. Operations

The Agency is managed by the Chairman, with assistance from the Agency Chief Financial Officer and a Consultant.

Record Keeping: The Agency hired two interns during the summer of 2017 to work with the Chairman to review and assemble all Agency files of projects and bonds. All executed projects were assembled and scanned.

New Members: The Agency will appoint two members to serve on the IDA in 2018. One member was removed in 2017.