



Putnam County Industrial Development Agency

Putnam County Office Building
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Carmel, NY 10512
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Minutes of the Audit Committee Meeting

October 12, 2017, at 5:00 PM,

Putnam County Office Building – Executive Conference Room

40 Gleneida Ave., Carmel, NY 10512

Regarding: Approval of the 2018 PARIS Budget Report and recent payments

5:15 PM – Meeting opened (following Audit Committee meeting).

PC IDA Board Members present: Bill Nulk, Chair; Steve Baranowski, Vice Chair; Bill Carlin, Board Member; Teri Waivada, Board Consultant

Joe Downey was not available for the meeting

The Board discussed the proposed new Official Seal and gave approval for the Chair to order the version of his choice from RevDesign. Estimated cost is \$160 and it should be ready by October 24th.

Discussion was held regarding pending move of the PC Planning Dept. to the Lawlor Building at Routes 311/164 intersection. The PC EDC and PC IDA are expected to have offices there also. There has been no decision yet as to what form the relationship of the PC IDA and the Planning Department and PC EDC will be.

A resume from Michael Karlsson (recommended by Joe Castellano) for a Board position. Ed Cook has also indicated an interest to be a Board Member. And we have a resume from Serina Tamagna.

We also need to arrange for a general counsel attorney for the IDA Board, perhaps using the a County attorney.

The UVCPA bond defeasement will be handled by Dan Birmingham and the Chair once the closing is scheduled.

PC IDA e-mail addresses will be set up when the move is made to go with the Planning Dept. and the IT Dept. can correct the MS Outlook compatibility problem.

The PC Legislature Economic Development Committee budget meeting was reviewing the budget for our Board for 2018 immediately after this meeting.

5:55 PM - There being no other business to attend to, there meeting was adjourned.