

Minutes of the Putnam County  
Industrial Development Agency ("IDA")  
Board of Directors Meeting  
May 27, 2014  
34 Gleneida Avenue  
Carmel, NY 10512

Chairman Richard Ruchala called the meeting to order at 5:20 pm.

1. Roll Call – The following directors were present: Richard Ruchala, Chair, Kevin Bailey, Vincent Murphy and Maureen McLaughlin

Absent: New Board members, attendance not required

Staff: Neal Sullivan, CEO  
Alan Wolfson, CFO

2. The Corrective Action Plan was discussed and it was determined no adjustments were necessary.
3. The PARIS Report was discussed regarding what items needed to be completed at this time.
4. The Board agreed that the State Legislature should vote "NO" with respect to a specific law that we thought was negative for Local IDA's. Some Board members faxed or call their Local State representatives.
5. Ethics Officer - The Chairman with the acknowledgement of the Board appointed Maureen McLaughlin Ethics Officer for the year 2014. Ms. McLaughlin graciously accepted.
6. Keeping with the spirit of the Corrective Action Plan, Maureen McLaughlin wrote a plan to make the tasks of the CEO more formal and measurable. The Board decided to review and discuss at a future meeting.
7. The status of alternates was briefly discussed.
8. Visitations - The CEO had no visitation materials with him.
9. Loss of items at IDA discussed, missing memorabilia, office supplies, taken pictures, doors locked. CEO said he would look into it.

A motion was made to adjourn the meeting by Kevin Bailey, second by Vincent Murphy. The motion was approved 4-0 at 7:15 pm.

Respectfully,

Vincent Murphy  
Secretary