



## Putnam County Industrial Development Agency

Putnam County Office Building  
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### Minutes – Audit Committee Meeting – July 26, 2017

Open Meeting – 5:10 PM, Room 202, 40 Gleneida Avenue, Carmel, New York

Present were: Bill Nulk (acting Chair), Joe Downey, Bill Carlin; participating by phone: Steve Baranowski

Bill Carlin reviewed the Independent Audit for 2016 prepared by O'Connor Davies and the accompanying Management Letter.

The recognition of oversight need for bookkeeping was acknowledged. The Board will review the QuickBooks Transaction Detail by Accounts Report and the Check Register printout covering appropriate periods at each Board Meeting or as requested.

Motion was made by Bill Carlin and seconded by Joe Downey to accept and adopt Resolution 07-14-01, the Independent Audit; approved unanimously.

Motion was also made by Bill Carlin and seconded by Joe Downey to accept and adopt the Management Letter; approved unanimously.

There being no other business to attend to at this time a motion was made and seconded and approved unanimously to adjourn.

Adjourn: 5:25 PM