

Minutes – Special Board Meeting

Lower Level Conference Room, 2 Route 164, Patterson, NY 12563

November 28, 2018

Open Board Meeting – 6:20 PM

Roll Call: Bill Nulk, Chair; Steve Baranowski, Vice Chair; Joe Downey, Secretary; Mike Karlsson, Board Member. Absent: Sarina Howes, excused; Ed Cooke, excused.

In attendance: Dan Birmingham, PC IDA Project Counsel; Willis Stephens, Applicant Counsel; Bill Shilling and Frank Smith, PC IDA Board Counsel, Harold Lepler, for the Applicant.

Chairman Nulk opened the meeting with a brief review of the issues that have been resolved for the acceptance of the application for benefits by Gleneida Distillery NY Inc, a subsidiary of Alexandrion Holdings Ltd.:

Teri Waivada, Agency Consultant, approves of the Resolution, acknowledging several issues yet to be resolved:

Appraisals for PILOT – pending Carmel Assessor

Complete resolution of Paladin relocation –

County Property is being researched for a First Responders Training Center;

Paladin has been accepted as the Operator for such a facility.

These and any other minor issues appear to be coming to a satisfying determination and it should be noted that this Resolution of Inducement will not be the final Authorization for the Project – which will be required for the closing agreements. That action is expected to take place in February or March, after a required Public Hearing and our satisfaction that all the requirements proscribed by NYS IDA Law have been fulfilled.

The question of Jobs Created 48 vs 61 has been explained in the accepted application.

The concern as to whether the PC IDA should have held a public hearing prior to this first step was discounted based on the well-advertised, well-attended and thorough public hearing held by the Carmel Planning Board prior to their approval decision and the lack of any public participation when the decision was formally approved the following month. A Public Hearing will be held as part of our final authorization process.

New York State has made a significant commitment to assist the Gleneida Distillery project.

Dan Birmingham, Project Counsel, reviewed the resolution presented, describing each of the sections and their items. He emphasized that the final authorization of the Project for IDA benefits was not expected until February of March and would not occur until after all the requirements of the Board had been fulfilled.

As provided for in the Resolution, the Chairman will open a special bank account for Gleneida Distillery Expenses Fund at the PCSB Bank.

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The Chair asked for comments from the Board regarding the proposed resolution. All were in agreement that the resolution was well prepared and understood.

Therefore:

The Board has accepted, reviewed and discussed the Gleneida Distillery NY Inc. application.

The Agency will now consider a resolution to provide inducements to the Project.

Resolution 2018-11-28-1: Inducement Resolution for Gleneida Distillery NY Inc.

The Board has accepted, reviewed and discussed the Gleneida Distillery NY Inc. application.

The Agency will now consider a resolution to provide inducements to the Project.

Motion: Mike Karlsson; Second: Steve Baranowski

Vote on Resolution:

Board Member	Yes	No	Abstain	Absent
William Nulk	<u>✓</u>	_____	_____	_____
Stephen Baranowski	<u>✓</u>	_____	_____	_____
Joseph Downey	<u>✓</u>	_____	_____	_____
Michael Karlsson	<u>✓</u>	_____	_____	_____
Serina Howes	_____	_____	_____	<u>✓</u>
Edward Cooke	_____	_____	_____	<u>✓</u>

Motion carried: Yes ✓ No _____

Secretary

Next scheduled meeting: Regular Board Meeting - Monday, December 10, 2018

There being no further business to consider, the meeting was adjourned.

Adjourn: 6:45 PM