



Putnam County Industrial Development Agency

2 Route 164, Suite 2B
Patterson, NY 12563
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Minutes – Audit Committee Meeting

Lower-Level Conference Room, 2 Route 164, Patterson, NY 12563 and Zoom

Monday, March 29, 2021

Following Governance Committee Meeting and Before Regular Board Meeting

Call to Order – 6:10PM

Roll Call

Present: Bill Nulk (Chairman)
Stephen Baranowski (Vice Chairman)
Ed Cooke
Mike Karlsson
Sarina Tamagna (Treasurer)
Also Present: Teri Waivada (Consultant)
Frank Smith
Absent: Joe Downey (Secretary)

Review and Approval of 2020 Audit

Steve Baranowski noted that due to the pandemic, development activities have been curtailed. No new projects came before the agency. He also noted that the auditors found recordkeeping to be in order and no management concerns were voiced.

Steve Baranowski asks for a motion to approve the 2020 financial statements. A motion is made by Ed Cooke, seconded by Mike Karlsson. The motion passes unanimously.

Review of 2021 PCIDA Budget

Bill Nulk emphasizes that the agency has been allocated \$50,000 for 2021. Steve Baranowski notes that with the money currently in the checking account, the money we will receive from the County, and the anticipated fees from Gleneida Distillery, we will be set for the year 2021.

Steve Baranowski asks for a motion to adjourn the meeting. A motion was made by Bill Nulk, seconded by Ed Cooke.

Adjournment – 6:20PM