



Minutes – Regular Board Meeting

Lower-Level Conference Room, 2 Route 164, Patterson, NY 12563 & Zoom

Monday, December 14, 2020

Call to Order – 6:00PM

Roll Call:

Present In-Person: William Nulk
Joseph Downey
Dan Birmingham
Alex Baranowski

Present Via Zoom: Sarina Tamagna
Stephen Baranowski
Edward Cooke
Will Stephens
Frank Smith (6:20PM)

Review and Approval of October 19, 2020 Meeting Minutes

Motion to approve tabled for next meeting.

Current PCIDA Banking Report

We have been approved to receive \$50,000 from the county to use if needed for the year 2021.

Reconfirmation of Board Members

(Stephen Baranowski, Joseph Downey, Michael Karlsson)

Current Business

Resolution for Extension of Alexandrion Resolution for Inducement

Request for Extension

Dan Birmingham states there has been issues finding financing for the project. Alexandrion has been speaking with a developing partner who would do a build to suit and are looking for an alternative location for their warehouse outside of Putnam County. The project is still predicted to have an investment of \$40 million and provide 50-60 jobs.

Proposed Resolution 2020-12-14-1

Motion to approve made by Edward Cooke, seconded by Stephen Baranowski. The motion passed unanimously.

Compliance – Status of Agency

Letter from State Comptroller re: Compliance Status

The Agency is currently out of compliance and is therefore temporarily suspended from providing inducements.

Website Updates

Changes continue to be made to our website.

Review and Revision of Internal Control Policy

Stephen Baranowski updated our Internal Control Policy to state that the use of a debit card may be used only when it is either not permitted or impractical to use checks. Checks will continue to be the primary usage and the debit card will be secondary. Each purchase made with the card may not exceed \$500.

Review of Current Projects

Ace Endico: Doing well given the restaurant business cannot open.

Ahana Hospitality: Continues to do well taking in customers while following COVID rules.

Brewster Plastics: Frank Smith states Mahopac Bank does not want to take part with the IDA and are not seeking recourse. The Agency has implicated that PILOT mortgage. Putnam County Law Department and outside council is contemplating foreclosure action. We are now waiting to see what the county, town and school do.

Broad Reach – Materion: Pending termination.

Butterfield: Waiting for finalization of closure.

Gleneida Distillery: Pending submission of full application.

Seven Sutton Place: They have completed obligations and are now pending termination.

Review of IT Support and Maintenance Agreement

Notices have been placed in press for RFP

Review of NYSEDC, EC / EDC – Tourism – PCBC Issues

Participation with Hudson Valley Film Commission: They will aid in guiding people toward s Putnam County.

Update on Other IDA Activities

Northeastern Logistics

Professional Sound Studio

Assisted Living Facility

Motion to close meeting made by Joseph Downey, seconded by Sarina Tamagna. Motion passed unanimously.

Adjournment – 6:40PM

Next Board Meeting: Monday, January 25, 2021