



Putnam County Industrial Development Agency

2 Route 164, Suite 2B

Patterson, NY 12563

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Minutes - Audit Committee Meeting

Lower-Level Conference Room, 2 Route 164, Patterson, NY 12563

Monday, February 10, 2020

After Governance Committee Meeting and Before Regular Board Meeting

Call to Order - 6:27PM

Roll Call

Present: William Nulk
Stephen Baranowski
Michael Karlsson
Sarina Tamagna
Edward Cooke

Also Present: Peter Bell
Laurie Bell (Assessor of Southeast)
Teri Waivada
Bill Shilling
Alexandra Baranowski

Absent: Joseph Downey

- I. Review of progress to date of 2019 Audit for Committee to review by the second week of March and make its recommendation to adopt the audit, place it on the Agency's website and submit it to PARIS.

Chairman Nulk states that we are now in the process of doing the audit and it's going smoothly.

- II. Review of 2020 PCIDA Budget for PARIS
- III. Issue request for proposal of Agency financial audits for 2020, 2021, and 2022

Chairman Nulk has requested proposals from O'Connor Davies for the next three years but has yet to hear back.

- IV. A question was raised about getting bids for the audit. Stephen Baranowski pointed out that we are getting good pricing, we get efficiency with the same auditor, and we would have the same issue with a limited number of providers. He also notes that as projects close, the audit becomes easier.
- V. Chairman Nulk suggests pushing back the March meeting to be better prepared with answers for the PARIS report.

Motion to close the meeting was made by William Nulk, seconded by Edward Cooke. The motion passed unanimously.

Adjournment - 6:33PM