



**Putnam County Industrial Development Agency**

2 Route 164, Suite 2B  
Patterson, NY 12563  
845-808-1031 [www.putnamida.com](http://www.putnamida.com)

**Minutes – Regular Board Meeting**

Lower-Level Conference Room, 2 Route 164, Patterson, NY 12563 & Zoom

**Monday, September 21, 2020**

**Call to Order** – 6:00PM

**Roll Call**

Present: William Nulk  
Stephen Baranowski  
Sarina Tamagna  
Michael Karlsson  
Joseph Downey  
Edward Cooke

Also Present: Frank Smith  
Teri Waivada

**Review and Approval of August 12, 2020 Meeting Minutes**

*Motion to approve made by Stephen Baranowski, seconded by Sarina Tamagna.*

**Current Business**

Reviewed and Approved 2021 Budget Plan for PARIS

*Motion to approve made by Sarina Tamagna, seconded by Stephen Baranowski.*

Reviewed and Approved of Agency Credit Card Application and Resolution 2020-9-21-1 Draft

PCIDA By-Laws Article VIII Section 3

Checks, Drafts, Etc. All checks, drafts and other orders for the payment of money out of the funds of the Agency, and all notes or other evidences of indebtedness of the Agency, shall be signed on behalf of the Agency in such manner as shall from time to time be determined by these By-Laws or by resolution of the Board.

*Motion to approve made by Stephen Baranowski, seconded by Joseph Downey.*

**Current Projects**

Ace Endico: No update.

Ahana Hospitality: No update.

Brewster Plastics: Pending results on bank foreclosure. Last correspondence was June 11<sup>th</sup>. We should be hearing back soon.

Broad Reach – Materion: Looking to close project.

Butterfield: Project lease terminated with release from mortgage document.

Gleneida Distillery: Still moving forward. Pending final negotiations with contractor.

Seven Sutton Place: No update.

**Reports – Guidance from Legal Counsel** (Frank Smith)

**Reviewed IT Support and Maintenance Agreement**

**Reviewed NYEDC Issues**

**Updates on Other IDA Activities**

Project Inquiries: Northeastern Logistics, Professional Sound Studio, Assisted Living Facility

*Motion to close meeting made by Michael Karlsson, seconded by Joseph Downey. Motion passed unanimously.*

**Adjournment** – 6:34PM

**Next Meeting:** Monday, October 19, 2020