

Minutes - Governance Committee Meeting

Lower-Level Conference Room, 2 Route 164, Patterson, NY 12563

Monday, February 10, 2020

Before Audit Committee and Regular Board Meeting

Call to Order – 6:11PM

Roll Call

Present: William Nulk
Stephen Baranowski
Michael Karlsson
Sarina Tamagna
Edward Cooke

Also Present: Peter Bell
Laurie Bell (Assessor of Southeast)
Teri Waivada
Bill Shilling
Alexandra Baranowski

- I. Update PCIDA Uniform Tax Exemption Policy (UTEP) to include language to further energy conservation measures as practical.

In 2019 the Governor signed legislation which amended Subsection 4 of Section 874 of the IDA Act requiring every Industrial Development Agency (“IDA” or “Agency”) in New York to amend its Uniform Tax Exemption Policy (“UTEP”), to add new environmental factors to UTEP.

Before granting economic benefits to a project applicant, the Agency will now be reviewed and added as factors to its UTEP, Matrix of Material Factors and Standard Application.

- II. Recommendation to change By-Laws to allow for one signature on checks from PCSB Checking Account. This will allow the setup of a debit card for electronic payments.

Section 3. Checks, Drafts, Etc. All checks, drafts and other orders for payment of money out of the funds of the Agency, and all notes or other evidence of indebtedness of the Agency, shall be signed on behalf of the Agency in such manner as shall from time to time be determined by these By-Laws or by resolution of the Board.

- III. Review and Board recommend approval of By-Laws, Policies, Mission Statement for reconfirmation in 2020

- Mission Statement
- Internal Control Policy
- Investment Policy

- Procurement Policy
- Recapture Policy
- Policies Governing the Use of Authority Discretionary Funds
- Whistle Blower Policy
- PARIS Reports
- Property Disposition Policy
- Conflict of Interest Policy

Motion to adjourn was made by William Nulk, seconded by Michael Karlsson. The motion passed unanimously.

Adjournment – 6:27PM