



Minutes –Board Meeting

Agency Office, 2 Route 164, Patterson, NY 12563

Tuesday, February 8, 2022

Call to Order: (immediately after Joint Governance and Audit Committee Meeting) 6:15 PM

Roll Call:	William Nulk, Chairman	<u>✓</u>
	Edward Cooke, Vice Chair	<u>✓</u>
	Michael Karlsson, Treasurer	<u>✓</u>
	Joseph Downey, Secretary	<u>✓</u>

Other Attending:

Michael Lewis, Chief Financial Officer ✓

Teri Waivada, Agency Compliance Consultant did not attend

*Report of Joint Governance and Audit Committee meeting:

Approved Resolution 2022-2-8-1:

Resolution naming 2022 Board Officers, new CFO, authorization for new PCSB custodial account for Braemar Living and update of PCSB Authorized signees. (see Resolution attached)

*Treasurer’s Report (Karlsson/Nulk):

Current financials: PCSB Checking – (available) \$14,790.00

Gleneida custodial: \$20,000+, and Braemar Living custodial: \$5,000 pending

*Chairman’s Report:

Status of 2021 Audit: basically completed – pending final review

New Member resumes: we need Board Members, review resumes next month

NYSEDC Economic Development Conference: 2/28?: not interested
Wait for Spring NYSEDC IDA Academy

*Status of Current Projects:

Ace Endico: Great example of successful IDA investment – now over 500 employees, expanding facility again, reacted well to COVID situation with some home delivery and new institutional customer.

Ahana/Comfort Inn: Reacted well to COVID mandates by working with Emergency Services and Health Department to accommodate essential workers. Strong marketing effort to horse training facilities and other sporting venues for after COVID
Braemar Living/FilBen: pending final financing, expect closing in Spring.
Gleneida Distillery NY

Older projects pending closeout:

Seven Sutton Place – closing pending payment of fees and County Clerk action.
Brewster Plastics – still in litigation with Mortgage Company and pending.

Possible new projects:

Brewster Crossings (Envision Brewster) – I-Park
Brewster Industries (Northeastern Logistics) – Pugsly Road

*Consultant’s Comments (Waivada)

Board Evaluations – submit evaluation forms to Teri for annual PARIS Report
Compliance schedule for IDAs – we are on schedule for PARIS compliance.

Next regular Board Meeting: TBD

Next Special Board Meeting: TBD

Adjournment: 6:50 PM