

Minutes – Special Board Meeting re: Ace Endico

Agency Conference Room, 2 Route 164, Patterson, NY 12563

Tuesday, January 10, 2023

Call to Order: 6:00 PM

Roll Call:	William Nulk, Chairman	<u>✓</u>
	Edward Cooke, Vice Chairman	<u>✓</u>
	Ben Cheah, Treasurer	_____
	Joseph Downey, Secretary	<u>✓</u>
	Simon Carey, Board Member	<u>✓</u>
	Michael Karlsson, Board Member	<u>arrived late (after votes)</u>
	Abby O’Brien, Board Member	<u>✓</u>

Other Attending:

Michael Lewis, Chief Financial Officer	_____
Teri Waivada, Compliance Consultant	_____
Bill Shilling, Legal Counsel	_____
Frank Smith, Legal Counsel	<u>✓</u>
Mike Stephenson, IT Consultant	<u>✓</u>
Daniel Birmingham, Legal Counsel	<u>✓</u>
Michael Liguori, Legal Counsel	_____

Harold Lepler, Richard Filaski, Kevn Callahan

Open Full Board Meeting: 6:10 PM

*Vice Chairman’s Report: Report of Public Hearing

Southeast Town Hall, 12/21/2022, at 10 AM.

Ed reported that the Public Hearing was opened at 10 AM and only 3 people showed up – Ed, a representative of the Applicant, and a member of Ed’s organization to show support for the project.

Board Member comments – The Board had no comments regarding the public hearing.

Introductions of Attorneys:

Michael Ligouri – representing Ace Endico and Sincerity +

Mike was not able to attend the Special Board Meeting

Introductions of Attorneys: (cont.)

Daniel Birmingham – representing PCIDA:

Review and vote regarding Resolution 2023-1-10-1:

Acceptance of Application and Authorization of PCIDA Benefits for project.

Dan gave a short review of the application and a review of Resolution 2023-1-12-1, providing for benefits and obligations in the Straight Lease Agreement

Ed Cooke commented on the need to follow the PCIDA's Labor Policy and the use of the Sales tax exemptions.

Dan reminded the Board that the Resolution included Exhibit A – Recapture Policy, which describes the need to follow Agency policies, State legislation and regulations.

A rollcall vote was taken: 5 Ayes and No Noes – the Resolution was approved.

Review and vote regarding Resolution 2023-1-10-2:

Acceptance and Authorization for Amended and Restated Bonds and related bond documents.

Dan gave a short explanation of the reason for amending and restating the bond documents.

A rollcall vote was taken: 5 Ayes and No Noes – the Resolution was approved.

There being no other business to discuss, the meeting was adjourned

Adjournment: 6:30 PM

Next Regular PCIDA Board Meeting: Tuesday, Tuesday, Jan. 24th

Prepared by: William Nulk, Chairman