

MINUTES – Full Board Meeting
Agency Conference Room, 2 Route 164, Patterson, NY 12563
Tuesday, June 20, 2023

Candidates for Board Member Interviews: 6:00 PM
Byron Voutsinas
Nat Prentice

Call to Order: after interviews - _____ PM

Roll Call:	William Nulk, Chairman	<u>✓</u>
	Edward Cooke, Vice Chairman	<u>✓</u>
	Ben Cheah, Treasurer	
	Joseph Downey, Secretary	<u>✓</u>
	Abby O'Brien, Recording Secretary	<u>A</u>
	Simon Carey, Board Member	<u>✓</u>
	Michael Karlsson, Board Member	<u>A</u>

Other Attending:

Michael Lewis, Chief Financial Officer	<u>✓</u>
Teri Waivada, Compliance Consultant	<u> </u>
Mike Stephenson, IT Consultant	<u>✓</u>
Frank Smith, Legal Consultant	<u>✓</u>

*Approval of Minutes: September 22, 2022, Board meeting
November 15, 2022, Board Meeting
December 13, 2022, Board Meeting
January 10, 2023, Special Board Meeting – Ace Endico
January 24, 2023, Board Meeting
February 21, 2023, Board Meeting
March 21, 2023, Board Meeting
April 18, 2023, Board Meeting
May , 23, 2023, Board Meeting - Cancelled – no quorum

Motion: Ed Cooke, Second: Simon Carey; Result: Pass

*Treasurer's Report (Nulk):

Current financials:	PCIDA checking acct:	\$220,328.28
(PCSB Balances as of 6/17/2023)	Gleneida holding acct:	\$ 21,175.73
	Braemar holding acct:	\$ 5,100.55

Reconciliations: In process; Collateralization: confirmed

Report of Fraudulent Endorsement Check and PCSB Positive Pay Program
PCIDA have been made whole. It is being further handled by the proper entities.

PCSB Positive pay program participation- Program through PCSB which allows

*Chairman's Report:

Status of PARIS Reports: Finishing stages.

Update on Information and recommendations regarding Agency Fees and Updated
UTEP:

Need for office admin help!

Records needed *on file* Oath of Office, Fiduciary Responsibilities.

Preparation for 2023 PARIS reports

Review of reports, site visits & interviews

RE-APPOINTMENT / RFP for Financial Audit for 2023 and for next 3 years

Discussion: 3 year ontract O'Conner Davies continuing as PCIDA audit firm.

Motion to approve 3 Year contract - O'Conner Davis

Motion: Ed Cooke, Second: Simon Carey; Result: Pass

IT Support and Website operations

Website upgrades and enhancements

Website compliance/enhancement Committee

New Logo

Application Process

*Status of Current Projects:

Gleneida Distillery NY – report of meeting with David Carstens - Alexandrion
antiicipation of a modified application

Splitting project into two projects,

Braemar Living/FilBen – Pending re-financing arrangements

Brewster Industries Owners (Pugsley Road) -applicant's revised PILOT arrangement
requires acceptance from taxing entities – *Should the PCIDA have a formal form?*

Ace Endico – Expansion 3 is booked and underway; Expansion 4 is soon to come.

Ahana/Comfort Inn –news about Brewster-Danbury Sewer Line agreement.

Discussion: 3 year ontract O'Conner Davies continuing as PCIDA audit firm.

Motion to approve 3 Year contract - O'Conner Davis

Motion: Ed Cooke, Second: Simon Carey; Result: Pass

Older projects pending closeout:

Brewster Plastics – report on Putnam County foreclosure action

Possible new projects:

Brewster Crossings (Envision Brewster)

I-Park Brewster

Hudson Valley Shakespeare Festival (Philipstown/Garrison)-

Megara – Wonderama (Putnam Valley) –

*Legal Consultant’s Comments (Shilling/Smith):

*Compliance Consultant’s Comments (Waivada):

EXECUTIVE SESSION:

Discussion of Notice of Claim

Discussion of candidates for Board positions

Close Executive session

Next regular Board Meeting: Tuesday, July 18, 2023

Adjournment: 6: