

PUTNAM COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
Resolution No. 2018-04-09-1

At a meeting of Putnam County Industrial Development Agency the Board discussed the failure of the Brewster Plastics Lease Project to make annual PILOT payments to taxing entities, it was agreed to authorize the Chairman of the Agency to:

- Review the current status of PILOT payment made to date with the taxing entities,
- Assess legal actions to facilitate PILOT payments,
- Engage Legal Counsel to review the PILOT agreement, and then
- Advise taxing entities of Default of Notice of Default of the PILOT and action to place a lien on the property for unpaid PILOT payments due the taxing entities including interest and all legal fees.

The foregoing resolution was duly put to vote, which resulted as follows:

	<i>yes</i>	<i>no</i>	<i>abstain</i>	<i>absent</i>
S,. Baranowski	x			
J. Downey				x
W. Nulk	x			
M. Karlsson				x
S. T. Hawes	x			

The resolution was thereupon duly adopted.

Secretary

April __, 2018