

THE PUTNAM COUNTY LEGISLATURE

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Daniel G. Birmingham *Chairman*
William Gouldman *Deputy Chair*
Diane Trabulsy *Clerk*



Nancy Montgomery	Dist. 1
William Gouldman	Dist. 2
Toni E. Addonizio	Dist. 3
Laura E. Russo	Dist. 4
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Daniel G. Birmingham	Dist. 7
Amy E. Sayegh	Dist. 8
Erin L. Crowley	Dist. 9

STATE OF NEW YORK)
COUNTY OF PUTNAM) SS:

I HEREBY CERTIFY THAT THE ATTACHED COPY OF RESOLUTION #184 of 2026 IS A TRUE AND EXACT COPY OF THE ORIGINAL ON FILE IN THE OFFICE OF THE PUTNAM COUNTY LEGISLATURE.

July 21, 2026

Diane Trabulsi
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DIANE TRABULSY
CLERK, PUTNAM COUNTY LEGISLATURE

PUTNAM COUNTY LEGISLATURE

Resolution # 184

Introduced by Legislator: Laura Russo on behalf of the Economic Development & Energy Committee at a Regular Meeting held on July 7, 2026.

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**APPROVAL – KINSLEY GROUP INC. – PAYMENS IN LIEU OF TAXES (PILOT) AGREEMENT
– INDUSTRIAL DEVELOPMENT AGENCY (IDA)**

WHEREAS, the Putnam County Legislature is in receipt of a request on behalf of Kinsley Group Inc., at the 20 Fields Lane Project, in the Town of Southeast, seeking Putnam County's involvement in a real property tax abatement program and payment in lieu of taxes ("PILOT") agreement in connection with certain improvements (the building & fixtures); and

WHEREAS, the Putnam County Legislature authorizes the County's participation in the proposed PILOT Agreement and approves the following County tax abatement schedule set forth below; and

WHEREAS, pursuant to General Municipal Law Article 18-A, including § 874, the Putnam County Industrial Development Agency is authorized to and the County consents to participate in the proposed PILOT agreement wherein it provides tax exemptions and requires payments in lieu of taxes, which shall be remitted to each effected tax jurisdiction within 30 days of receipt under GML 874; and

WHEREAS, the project is being done with the financial assistance of the Putnam County Industrial Agency ("IDA"); and

WHEREAS, the Economic Development & Energy Committee of the Putnam County Legislature has reviewed and approves that IDA financing and associated tax abatement programs, coupled with agreements for payments to local municipalities and school districts in lieu of taxes, are an appropriate way to encourage commerce to grow and prosper in this region, as well to encourage job growth and business retention, while at the same time avoiding a complete loss of revenue resulting from the potential "tax exempt" status of the transaction; now therefore be it

RESOLVED, the Putnam County Legislature hereby authorizes and approves the following tax abatement schedule to be applied only to so much of the assessed valuation of the Kinsley Group Inc., at the 20 Fields Lane Project, in the Town of Southeast applicable solely to the improvements made pursuant to the IDA benefits package contemplated hereunder:

Year 1	50%
Year 2	45%

State of New York

ss:

County of Putnam

I hereby certify that the above is a true and exact copy of a resolution passed by the Putnam County Legislature while in session on July 7, 2026.

Dated: July 10, 2026

Signed: _____

Diane Trabulsy
Clerk of the Legislature of Putnam County

PUTNAM COUNTY LEGISLATURE

Resolution # 184

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Year 3	40%
Year 4	35%
Year 5	30%
Year 6	25%
Year 7	20%
Year 8	15%
Year 9	10%
Year 10	5%

And be it further

RESOLVED, that the Clerk of the Putnam County Legislature shall forward a certified copy of this resolution to the Putnam County Industrial Development Agency, the Assessor of the Town of Southeast and the Town of Southeast Receiver of Taxes.

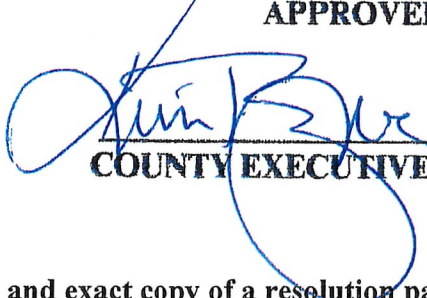
BY POLL VOTE: EIGHT AYES. LEGISLATOR ADDONIZIO WAS ABSENT. MOTION CARRIES.

State of New York

ss:

County of Putnam

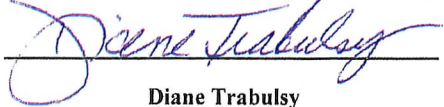
APPROVED


COUNTY EXECUTIVE

7/17/26
DATE

I hereby certify that the above is a true and exact copy of a resolution passed by the Putnam County Legislature while in session on July 7, 2026.

Dated: July 10, 2026

Signed: 

Diane Trabulsy
Clerk of the Legislature of Putnam County